



# Personal Finance

## Best Practices

### Checklist of *Personal Finance Best Practices*

**1. Live within your Means**

Cover your essentials and deliberate on your extras.

**2. Have Health Insurance Coverage**

That adequately covers your health care situation.

**3. Use of Credit Wisely**

Payoff balances in full monthly and build your credit score.

**4. Establish Automatic Payments**

Set up recurring bill payments, so never hit with a late fee.

**5. Pay Down Student Loans or Other Accumulated Debt**

Make a repayment plan and tackle it head on!

**6. Build an Emergency Fund**

Have a cash cushion on hand for the unexpected expenses.

**7. Contribute to your Employer Plan**

Defer income and get the employer match.

**8. Open Savings Accounts or Roth IRA's**

Auto contribute and learn to live without these funds.

**9. Choose an Investment Allocation**

Invest in long term growth and harness the power of compounding.

**10. Spend Mindfully**

Know how your money flows and grows.